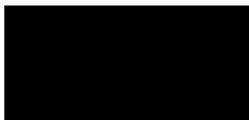


DECISION UNDER DELEGATED POWERS

| | |
|--------------------------------------|---|
| Subject | Terms of Reference for the Shareholders Committee |
| Officer Requesting Decision | Property Manager |
| Officer Making the Decision | Chief Officer – Legal & Governance |
| Authority for Decision | Delegated authority approved by Council on 22 September 2021. |
| Recommendation | A new paragraph 17 of Part 2A be inserted into the Constitution detailing the terms of reference of the Shareholders Committee as stated in Appendix 1 of the Council report and including any non-material changes. |
| Alternatives considered and rejected | Not applicable. This decision is made following a recommendation by Council. |
| Decision | Approve |
| Reason | To provide oversight to the commercial and trading activities of the council and enable sound and robust supervision of the implementation and progression of the Council's trading structures and creation of wider commercial activities. |
| Date | 14 March 2022 |
| Background Papers | Council agenda 22 September 2022 (Part 1 – agenda item 7a). |
| Decision record kept until | 14 March 2028 |
| Background papers kept until | 14 March 2025 |

Signed



Dated 14 March 2022