

DECISION UNDER DELEGATED POWERS

Subject	Renewal of 7 year lease of 3 Moultrie Road, Rugby to Rethink
Officer Requesting Decision	Corporate Property Officer
Officer Making the Decision	Head of Corporate Resources, Chief Financial Officer
Authority for Decision	Rugby Borough Council Constitution Part 2B (Scheme of delegation to officers) Paragraph 2.8 (a)
Recommendation	A further 7 year Lease of 3 Moultrie Road be granted to Rethink on similar terms as the current lease on the terms at a new rent of £17,500 with a 3 year rent review, as agreed by the Councils Valuer.
Alternatives considered and rejected	As the lease is a Business Tenancy, termination of the Lease is not an option without compensation being paid to the lessee.
Decision	APPROVE
Reason	The property is a Corporate Property and has been leased to Rethink for the past 20 years. They have been good tenants and provide a housing service in the provision of accommodation for persons who have experienced mental ill-health.
Date	1 September 2020
Background Papers	Valuation Heads of Terms and officers email
Decision record kept until	1 September 2026
Background papers kept until	1 September 2024

Signed 

Dated 1 September 2020