

DECISION UNDER DELEGATED POWERS

Subject	Purchase of 22 Stowe Drive, Rugby, CV22 7NX
Officer Requesting Decision	Project Officer
Officer Making the Decision	Financial Services Manager
Authority for Decision	Item 46 of Rugby Borough Council's Cabinet Minutes dated 03 December 2018
Recommendation	To purchase the property as set above in accordance with the price detailed in the Consent to Acquire and enter into the necessary transfer documents to complete the purchase.
Alternatives considered and rejected	1. Not to purchase property 2. To buy alternative property
Decision	Approve
Reason	The acquisition of the property as set out above would provide a property in an area of high concentration of existing Council housing stock. To meet the identified housing needs of the borough and reduce the Council's housing waiting list.
Date	16 June 2020
Background Papers	Consent to Acquire Certificate, Life Cycle costings. These documents are "confidential information" for the purposes of regulation 9 of the Openness of Local Government Bodies Regulations 2014.
Decision record kept until	16 June 2026
Background papers kept until	16 June 2024

Signed



Dated 16 June 2020