

DECISION UNDER DELEGATED POWERS

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| Subject | Purchase of 17 Seymour Road, Rugby, CV21 1BL |
| Officer Requesting Decision | Programme Lead |
| Officer Making the Decision | Chief Officer – Finance and Performance |
| Authority for Decision | Item 46 of Rugby Borough Council's Cabinet Minutes dated 03 December 2018 |
| Recommendation | To purchase the property as set above in accordance with the price detailed in the Consent to Acquire and enter into the necessary transfer documents to complete the purchase. |
| Alternatives considered and rejected | <ol style="list-style-type: none">1. Not to purchase property2. To buy alternative property |
| Decision | Approve |
| Reason | The acquisition of the property as set out above would provide a property in an area of high concentration of existing Council housing stock. To meet the identified housing needs of the borough and reduce the Council's housing waiting list. |
| Date | 16 May 2022 |
| Background Papers | Consent to Acquire Certificate, Homebuyers report, Life Cycle costings. These documents are "confidential information" for the purposes of regulation 9 of the Openness of Local Government Bodies Regulations 2014. |
| Decision record kept until | 16 May 2028 |
| Background papers kept until | 16 May 2026 (4 years from date of signature) |

Signed



Dated 16 May 2022