


DECISION UNDER DELEGATED POWERS

Subject	Purchase of 10 Buchanan Road, Rugby, CV22 6AY
Officer Requesting Decision	Project Officer
Officer Making the Decision	Financial Services Manager
Authority for Decision	Item 46 of Rugby Borough Council's Cabinet Minutes dated 03 December 2018
Recommendation	To purchase the property as set above in accordance with the price detailed in the Consent to Acquire and enter into the necessary transfer documents to complete the purchase.
Alternatives considered and rejected	1. Not to purchase property 2. To buy alternative property
Decision	Approve
Reason	The acquisition of the property as set out above would provide an property in an area of high concentration of existing Council housing stock. To meet the identified housing needs of the borough and reduce the Council's housing waiting list.
Date	19 February 2020
Background Papers	Consent to Acquire Certificate, Homebuyers report, Life Cycle costings for 10 Buchanan Road. These documents are " <i>confidential information</i> " for the purposes of regulation 9 of the <i>Openness of Local Government Bodies Regulations 2014</i> .
Decision record kept until	19 February 2026
Background papers kept until	19 February 2024

Signed... 

Dated... 19/2/2020