DECISION UNDER DELEGATED POWERS

Subject	Purchase of 2 Cherry Grove, Rugby CV22 7QD
Officer Requesting Decision	Project Officer
Officer Making the Decision	Chief Officer – Finance and Performance
Authority for Decision	Section 2B 2.15a of the Council Constitution
Recommendation	To purchase the property as set above in accordance with the price detailed in the Consent to Acquire and enter into the necessary transfer documents to complete the purchase.
Alternatives considered and rejected	 Not to purchase property To buy alternative property
Decision	Approve
Reason	The acquisition of the property as set out above would provide a property in an area of high concentration of existing Council housing stock. To meet the identified housing needs of the borough and reduce the Council's housing waiting list.
Date	04 August 2023
Background Papers	Consent to Acquire Certificate, Life Cycle costings. These documents are "confidential information" for the purposes of regulation 9 of the Openness of Local Government Bodies Regulations 2014.
Decision record kept until	04 August 2029
Background papers kept until	04 August 2027

Signed

Dated: 04 August 2023