

## RUGBY BOROUGH COMMUNITY INFRASTRUCTURE LEVY INSTALMENTS POLICY

This policy has been prepared in accordance with Regulation 69B of the CIL Regulations 2010 (as amended) The Council will allow payment of CIL by instalments according to the total amount of liability as follows:

Amount of Liability	Number of Instalments	Payment Periods
£50 - £50,000	1	<ul style="list-style-type: none"><li>Total amount payable within 60 days of commencement.</li></ul>
£50,001 - £150,000	2	<ul style="list-style-type: none"><li>£50,000 payable within 60 days of commencement.</li><li>Balance payable within 120 days of commencement.</li></ul>
£150,001- £300,000	3	<ul style="list-style-type: none"><li>£50,000 payable within 60 days of commencement.</li><li>Balance payable in a further two instalments of equal amounts within 120 and 240 days.</li></ul>
More than £300,000	4	<ul style="list-style-type: none"><li>£50,000 payable within 60 days of commencement.</li><li>Balance payable in a further three instalments of equal amounts within 120, 240 and 360 days.</li></ul>

The instalments policy only applies in cases where the persons liable for paying CIL have complied with all the relevant regulations. Regulation 70 of the CIL Regulations 2010 (as amended) sets out that a CIL instalments policy will only apply in the following circumstances:

1. Where the Council has received CIL Assumption of Liability Form prior to commencement of the chargeable development; and
2. Where the Council has received a CIL Commencement Notice prior to the commencement of the chargeable development.

If either of these requirements are not complied with, the instalments set out above will not apply and the total liability will become payable within 60 days of the commencement of the chargeable development.

If development is completed prior to the date payments are required of the instalments, full CIL payment should be made on completion.

N.B. For outline applications which permit development to be implemented in phases, each phase of the development is a separate chargeable development. In such cases the instalments policy will apply to each separate chargeable development.

Date of effect: This policy will come into effect on the date of adoption of the CIL Charging Schedule by Full Council.