

CWLEP ANNUAL GENERAL MEETING

25 November 2019

Jonathan Browning
CWLEP Chair



Coventry & Warwickshire
Local Enterprise Partnership



Coventry & Warwickshire
Local Enterprise Partnership

ENABLING FUTURE TECHNOLOGIES

ANNUAL REVIEW 2019

cwlep.com



KEY FACTS ABOUT COVENTRY AND WARWICKSHIRE



First purpose-built
EV factory in the UK



'Silicon Spa' is one of the
largest games development
clusters outside London



Four rail manufacturers
in Coventry and
Warwickshire



7,550 engineering professionals
which is 38 per cent above the
national average



Over 50,000 students at the
University of Warwick and
Coventry University



Four Connected Autonomous
Vehicles trials on Coventry and
Warwickshire's roads



Leading the country in
productivity growth
since 2009



Takes 60 minutes to reach London
by train and commercial property
is up to **60 per cent cheaper**
than London

Coventry and Warwickshire Economic Performance - looking back

GVA	£26 billion up 45% from 2010 to 2017
Productivity	£53,359 GVA per job up 28% since 2010
Employment Rate	75.9% up 5.4% since 2014
Average wage	£30,271 up 12.6% since 2014
Qualifications	38.2% NVQ level 4 or higher (degree level)
No Qualifications	9% of 16-64 year olds have no qualifications This has fallen at a rate of 21.7% since 2014

Coventry and Warwickshire Economic Performance - looking back

Foreign Direct Investment:

- **43** projects in 2018/19
- **2,563** new jobs

Business:

- **38,000** active enterprises
- **91%** in WM in high-growth businesses are in Coventry and Warwickshire
- **4,645** pa businesses created
- **50.2** business start-ups per head of population
- **61.9%** businesses survive until their 3rd year – higher than nationally (59.2%) and in the West Midlands (60.8%)

CWLEP Annual Performance Assessment 2018 and 2019

- The fastest growing LEP area since 2010
- CWLEP placed **as one of the top 3** performing LEPs across whole country
- Achieved through hard work of the LEP Board Directors and Business Groups
- Over **£300m** secured into the area over the last 7 years adding strategic value to deliver stronger more ambitious plans
- Reputation and track record for delivery on high profile and complex projects
- Strong governance and committed LEP Executive team underpins the operation of the CWLEP Board, CWLEP Growth Hub and CWLEP Place Board

CWLEP Growth Hub – *Brexit readiness*

Indigo Fitness, which was formed in 1996, is a specialist designer and creator of fitness equipment and exercise spaces.



THE CAREERS & ENTERPRISE COMPANY



COVENTRY AND WARWICKSHIRE
DEVELOPING OUR FUTURE WORKFORCE

ARE YOU FINDING IT DIFFICULT TO RECRUIT YOUNG PEOPLE WITH THE SKILLS AND QUALIFICATIONS YOU REQUIRE AS AN EMPLOYER?

Supporting this campaign will ensure that you are:

- Helping young people prepare for the world of work
- Supporting the development of your Future Workforce
- Providing accurate career pathway information for your industry sector
- Building a stronger relationship with local schools and colleges
- Increasing the number of encounters with employers that young people receive
- Promoting your Apprenticeship programmes directly to local students
- Encouraging your staff to develop their own skills by working directly with young people
- Promoted through social media and PR in support of key national initiatives
- Tackling the challenges young people face in joining the world of work
- Contributing to tackling youth unemployment
- Getting support to take your outreach programmes to more schools and colleges







Key Strategic Projects

Coventry City of Culture 2021

UK Battery Industrialisation Centre



Commonwealth Games 2022



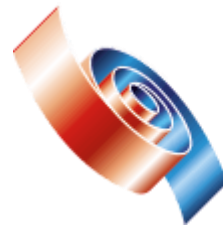
China – New Markets

5G and Creative and Digital



UK Battery Industrialisation Centre (UKBIC)

- 18,000m² facility
- £126m investment
- 100 new jobs
- Supporting OEMs and suppliers
- Regional skills base
- Opening in March 2020
- UK automotive battery supply chain, worth £5bn pa by 2035
- CWLEP representation on Board



UK BATTERY
INDUSTRIALISATION
CENTRE





Strategic Impact



Collaboration not division

