

**RUGBY BOROUGH COUNCIL**

**QUESTION PURSUANT TO STANDING ORDER 10**

**COUNCIL – 17 NOVEMBER 2021**

**QUESTION A**

**Councillor Mrs O'Rourke to ask the Deputy Leader of the Council, Councillor Poole (in the absence of the Leader of the Council):**

“Can the Leader of the Council tell the residents of Benn Ward how much the Council sold the cattle market development for, what the Council has spent the money on and how much of this money has been directly reinvested in Benn Ward?”

**Councillor Poole, Deputy Leader of the Council (in the absence of Councillor Lowe, Leader of the Council), to reply as follows:**

“The land transaction relating to the disposal of cattle market was detailed within the Full Council report dated 21 July 2020. As per the report this was listed as a confidential item and the disposal price remains commercially sensitive.

To date the Council has not received the proceeds from the sale of the cattle market site. The exchange of contracts has taken place and completion was based upon the discharge of conditions relating to the planning permission for the redevelopment of the site. The progression of the discharge of conditions is continuing to take place.

All capital receipts received by the Council are used to finance the Council's capital programme, which is determined as part of the budget setting process. Any proposed capital scheme for any part of the Borough would form part of that determination process as has always been the case.”