

DECISION UNDER DELEGATED POWERS

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| Subject | Purchase of 31 Meadow Road, Newbold, Rugby, CV21 1ER |
| Officer Requesting Decision | Project Officer |
| Officer Making the Decision | Chief Officer – Communities and Homes |
| Authority for Decision | Paragraph 2.15(a) of Part 2B of Rugby Borough Council's Constitution |
| Recommendation | To purchase the property as set above in accordance with the price detailed in the Consent to Acquire and enter into the necessary transfer documents to complete the purchase. |
| Alternatives considered and rejected | <ol style="list-style-type: none">1. Not to purchase property2. To buy alternative property |
| Decision | Approve recommendation |
| Reason | The acquisition of the property as set out above would provide a property in an area of high concentration of existing Council housing stock. To meet the identified housing needs of the borough and reduce the Council's housing waiting list. |
| Date | 14 March 2023 |
| Background Papers | Consent to Acquire Certificate, Homebuyers report, Life Cycle costings. These documents are "exempt information" for the purposes of regulation 9 of the Openness of Local Government Bodies Regulations 2014. |
| Decision record kept until | 15 March 2029 |
| Background papers kept until | 15 March 2027 |

Signed



Dated 15 March 2023